

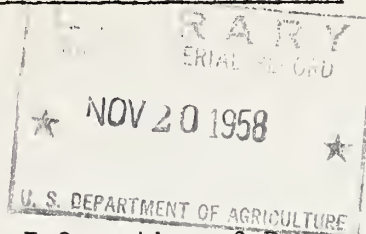
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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service



Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 2 No. 11

November 1958

OCTOBER UNIFORM PRICE \$4.01

Dairy farmers who delivered Fort Wayne Grade "A" milk to pool plants subject to the Fort Wayne Milk Order during October 1958, will receive a minimum uniform price of \$4.01 per hundredweight for milk testing 3.5%. A butterfat differential of 6.7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$4.01 price for October 1958 is 37 cents below the October price of a year ago. It is 20 cents above the September 1958 price.

PRODUCTION AND UTILIZATION

Approved pool producers shipped 8,600,990 pounds of milk to the Fort Wayne market during October 1958, of which 5,767,473 pounds of 67.06% was utilized in Class I. Production was up 1.3% from September 1958 and up 11.2% from a year ago in October. Class I utilization of producer milk was up 6.0% from last month and up 3.5% from October 1957.

There were 866 producers on the market for October 1958 which is 1 less than September 1958 and 3 less than October 1957. Average production per farm per day was 320 pounds for October 1958. Daily farm production for September 1958 and October 1957 were 326 pounds and 287 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

NOVEMBER 1958, SUPPLY DEMAND ADJUSTMENT -7¢

The supply demand adjustment for November 1958 will be -7¢, making a total difference between the November Class II and Class I prices of \$1.53.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	October 1958 Reported		October 1957 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	5,951,879	209,327	5,868,802	207,067
Fortified Skim Milk	192,645	3,324	175,864	2,931
Skim Milk	83,715	181	83,693	85
Buttermilk	79,761	729	83,066	735
Flavored Milk/Drink	243,016	5,056	213,752	4,311
Cream Mixtures	115,073	14,273	112,753	13,336
Light Cream	21,539	4,268	27,599	5,217
Heavy Cream	8,730	3,149	10,223	3,649
Sour Cream	8,221	1,525	5,147	949
Ice Cream Mix	-0-	-0-	1,320	163
Sub Totals	6,704,579	242,332	6,582,224	238,548
Plus Unaccounted For	11,244	2,038	1,703	306
Gross Total Class I Milk	6,715,823	244,370	6,583,932	239,354
Less Other Source Receipts	948,350	33,275	1,011,269	34,654
Less Overages	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	5,767,473	211,095	5,572,663	204,700
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II items	4,899,280	40,507	3,772,787	88,133
Sales to Non-Pool Manufacturing Plants	1,686,762	206,597	1,112,643	122,851
Inventory Variation	+ 61,350	+ 7,449	- 32,700	- 6,200
Dumped or Livestock Feed	8,940	116	8,315	103
Class II Shrinkage	59,189	6,000	44,209	7,538
Gross Total Class II Milk	6,715,521	260,669	4,905,259	212,430
Less Other Source Receipts	3,734,277	148,653	2,724,737	119,655
Less Overages	147,727	-0-	19,223	-0-
CLASS II PRODUCER MILK IN POOL	2,833,517	112,016	2,161,294	92,775
TOTAL PRODUCER MILK IN BOTH CLASSES	8,600,990	323,111	7,733,957	297,475

UTILIZATION PERCENTAGES

	October 1958		October 1957	
	Milk	B. F.	Milk	B. F.
Producer Milk Utilized in Class I	67.06	65.33	72.05	68.81
Other Source Milk Utilized in Class I	20.25	18.29	27.07	22.46
Producer Milk Utilized in Class II	32.94	34.67	27.95	31.19
Other Source Milk Utilized in Class II	79.75	81.71	72.93	77.54

AVERAGE TESTS

Average Test of Producer Milk Class I	3.66	3.67
Average Test of Producer Milk Class II	3.95	4.29
Average Test of Total Producer Milk	3.76	3.85

STATISTICAL SUMMARY FOR OCTOBER 1958

Order No. 32, as Amended	October 1958 Reported	September 1958 Reported	October 1957 Audited	October 1956 Audited
Gross: Class I Milk (Lbs.)	6,715,823	6,399,832	6,583,932	6,763,783
Class II Milk	6,715,521	7,031,826	4,905,259	5,205,593
Total Gross Utilization	13,431,344	13,431,658	11,489,191	11,969,381
Total Daily Class I Milk (Lbs.)	216,639	213,328	212,385	218,187
Daily Class I Milk Compared With:		+ 1.55%	+ 2.00%	- 0.71%
Receipts: Producers Class I	5,767,473	5,440,564	5,572,663	5,722,067
Class II	2,833,517	3,047,919	2,161,294	1,342,966
Total	8,600,990	8,488,483	7,733,957	7,565,033
Other Sources	4,682,627	4,943,175	3,736,006	4,397,281
Overages	147,727	-0-	19,223	7,067
Total Receipts (Lbs.)	13,431,344	13,431,658	11,489,191	11,969,381
Daily Production (Lbs.)	277,451	282,949	249,482	244,033
Daily Production Compared With:		- 1.94%	+ 11.21%	+ 13.69%
Number of Producers	866	867	869	893
Daily Production per Farm (Lbs.)	320	326	287	273
Producers' Average Butterfat Test	3.75%	3.69%	3.85%	3.81%
Gross Class I Milk to Producer Milk	78.1%	75.4%	85.1%	89.4%
Class II Price (3.5%)	\$2.915	\$2.990	\$3.117	\$3.281
Basic Adjustment	1.60	1.15	1.60	1.60
Supply Demand Adjustment	.00	+ .10	+ .14	.00
Class I Price	\$4.515	\$4.240	\$4.857	\$4.881
Uniform Price (3.5%)	\$4.01	\$3.81	\$4.38	\$4.50
Butterfat Differentials: Class I	\$.076	\$.078	\$.073	\$.079
Class II	.067	.069	.069	.070
Producer	.067	.069	.069	.070
Pool Value of Producer Milk	\$359,547	\$333,571	\$357,674	\$357,599
Value of Producer Milk per Farm	415	385	412	400
Non-Fat Dried Milk Solids Price	\$.1268	\$.1264	\$.1441	\$.1422
Cheddar Cheese Price	.3446	.3371	.3498	.3494
92-Score Butter Price, Chicago	.5836	.6025	.5932	.6084
Mft. Pay Price (4 plants)	2.875	2.831	2.962	3.281
Butter-Cheese Formula Price	2.793	2.855	2.858	2.898
Butter-Skim Powder Formula Price	2.915	2.990	3.117	3.145

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
309-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR OCTOBER 1958
(Based on Reports of 9 Handlers)

Uniform Price \$4.01 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

		<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	211,095		\$77.855	\$164,348.01
Skim	5,556,378		1.855	103,070.81
Product		5,767,473	<u>\$ 4.637</u>	\$267,418.82
Class II Butterfat	112,016		\$67.570	\$75,689.20
Skim	2,721,501		.570	15,512.56
Product		2,833,517	<u>\$ 3.219</u>	<u>\$ 91,201.76</u>
Total Producer Deliveries Pooled	8,600,990		\$ 4.170	\$358,620.58
Add: Overage Value			.009	842.04
			<u>\$ 4.179</u>	\$359,462.62
Add: Other Source Assessments			.001	84.00
Total Value of Producer Milk			<u>\$ 4.180</u>	\$359,546.62
Subtract: Butterfat Adjustment			.172	14,791.15
			<u>\$ 4.008</u>	\$344,755.47
Add: Cash Balance at November 10, 1958			.044	3,774.01
			<u>\$ 4.052</u>	\$348,529.48
Subtract: Reserve (between 4¢ and 5¢)			.042	3,629.78
Announced 3.5% Uniform Price			<u>\$ 4.01</u>	<u>\$344,899.70</u>

IMPORTANT: The announced uniform price of \$4.01 cwt., is subject to a butterfat differential of \$.067 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR OCTOBER 1958
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.8425	3.75	\$4.1775	4.35	\$4.5795	4.95	\$4.9815
3.30	3.8760	3.80	4.2110	4.40	4.6130	5.00	5.0150
3.35	3.9095	3.85	4.2445	4.45	4.6465	5.05	5.0485
3.40	3.9430	3.90	4.2780	4.50	4.6800	5.10	5.0820
3.45	3.9765	3.95	4.3115	4.55	4.7135	5.15	5.1155
		4.00	4.3450	4.60	4.7470	5.20	5.1490
3.50	4.01	4.05	4.3785	4.65	4.7805	5.25	5.1825
		4.10	4.4120	4.70	4.8140	5.30	5.2160
3.55	4.0435	4.15	4.4455	4.75	4.8475	5.35	5.2495
3.60	4.0770	4.20	4.4790	4.80	4.8810	5.40	5.2830
3.65	4.1105	4.25	4.5125	4.85	4.9145	5.45	5.3165
3.70	4.1440	4.30	4.5460	4.90	4.9480	5.50	5.3500

November 10, 1958

R. J. Connolly
Market Administrator

